

**From:** Richard Forno <rforo@infowarrior.org>  
**Sent:** Wednesday, September 23, 2015 11:19 AM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32

This email is to voice support for CERTAIN types of option trading in IRAs. Specifically, conservative option investing such as covered calls, cash-secured puts, or debit/credit spreads with defined risks are viable investment vehicles for responsible and/or experienced investors. However, riskier options strategies, such as naked puts, naked calls, or short strangle/straddles are totally inappropriate for nearly any retirement account...especially for those who are not properly informed/educated about the risks of such vehicles.

As an experienced individual investor I use conservative options strategies opportunistically as a defensive measure and to increase my IRA returns. Losing this capability -- especially given the income restrictions on Roth/IRA contributions due to our archaic tax code -- will diminish the ability of many investors to generate meaningful, "sleep well at night" growth/returns in a controlled, safe, manner within such tax-sheltered accounts.

While some restrictions on "unsafe" or "speculative" or unhedged IRA options trading/investing (such as mentioned above) may be justified in the interests of investor protection, I strongly oppose any decision to completely remove this useful investment vehicle from IRA accountholders.

Thank you.

Dr. Richard Forno  
Arlington, VA

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It's better to burn out than fade away.